



## 1980 Restored Trans Am Car Giveaway | Official Contest Rules & Regulations

- The odds of winning will vary based on the number of tickets sold.
- This entry represents a chance to win the opportunity to accept an offer of the stated prize under terms and conditions set forth below.
- Winner agrees to accept prizes "as is" with no express or implied warranties given by the Team Jack Foundation and the respective donor.
- There will be no substitutions or cash alternatives for any prize except at the sole discretion of the Team Jack Foundation.
- No transfer or assignment of prizes is allowed.
- Participants must be 18 years of age or older.
- Winners need not be present at the drawing. Void where prohibited by law.
- The entry price is not deductible for federal or state income tax purposes.
- All sales are final and nonrefundable.
- The Team Jack Foundation and donor associated with the raffle assume no responsibility for lost, late, misdirected or non-delivered mail. All defective or incorrect entries are disqualified
- Access to prize by winner will be restricted until fully and unconditionally accepted by the winner on terms and conditions set forth herein and complete delivery is made to the winner.
- Prize remains the sole property of respective donor until unconditionally accepted "as is" by the winners.
- The Team Jack Foundation reserves the right to use the names, pictures, video images and relevant quotes of all winners.
- The winner of the 1980 Restored Trans Am Car Giveaway is subject to any and all Federal and State income taxes payable due to the acceptance of the prize.
- The winner of the 1980 Restored Trans Am Car Giveaway agrees that the written determination by respective donor will be used to determine the value of the car for income tax and all other purposes.
- The net proceeds from this 1980 Restored Trans Am Car Giveaway drawing and raffle will benefit the Team Jack Foundation.
- Purchase of this entry constitutes full agreement by the purchaser with all terms and conditions set forth herein.
- By participating in this raffle, you hereby release and agree to hold harmless the Team Jack Foundation and respective donor from any and all liability, claims, costs, expenses and obligations of any kind relating to your purchase of the entry and participation in this raffle, except for the obligation to convey the prize in accordance with these rules and regulations, and other terms and conditions.
- Team Jack Foundation reserves the right to make rules and contest changes and change the aforementioned contest dates.
- Those ineligible to win: Employees of the Team Jack Foundation including immediate family members living in their household.

## TEAM JACK FOUNDATION

Info@TeamJackFoundation.org

PO Box 607 • 47640 E Hwy 20 Atkinson, NE 68713 • 402.925.2120

 @TeamJackFoundation

 @TeamJack

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## FAQ

### How much are tickets?

Tickets are \$100 each.

### How many tickets can I get?

There is no limit: the more you purchase, the better your chance of winning!

### What are the taxes on the car, and what do I have to do if I win it?

The IRS and State of Nebraska has adopted the position that the \$100 ticket price is not deductible as a charitable donation for Federal income tax purposes. The IRS requires that taxes on prizes valued greater than \$5,000 must be paid upon acceptance and before the Team Jack Foundation may deliver the prize to the winner. Winners are encouraged to consult a tax professional. The taxes on the car are the responsibility of the winner. The IRS requires the Team Jack Foundation to collect the taxes before the transfer of vehicle. Winners will be issued 1099s for the fair market value or appraised value of the car (\$27,500). Winners should consult with their CPA as to specifics.

### Who is eligible to get tickets and win?

You must be a U.S. legal resident and 18 years of age or older to participate and to win any prize. Employees of the Team Jack Foundation and their immediate families are not eligible to participate.

### What are the odds of winning?

Odds of winning a prize are dependent on the available tickets for sale. Tickets have an equal chance to win the car.

### Do I have to be present to win?

No, you do not have to be present to win or have your ticket confirmation with you. Winners will be announced by name, not ticket number. The drawing is set for Friday, April 16, 2021 at the Team Jack Gala in Lincoln, Nebraska.

### How do I know if I won?

The Team Jack Foundation will call you on the day of the drawing. We will also mail you a Winner Notification Agreement, in which you will have 7 days from the date of his/her receipt of the Winner Notification Agreement to accept the prize by executing and returning the Winner Notification Agreement and accept the prize "as is".

### How do I get my prize?

Winner is responsible for picking up and/or shipping (if necessary) the car which will be in Lincoln, Nebr. Shipping is at the expense of the winner.

### May I claim my ticket as a tax deduction?

Trans Am Raffle tickets are not tax-deductible. When you get a ticket, you are signing up for a chance to win in a raffle.

### How much of the proceeds go to the Team Jack Foundation?

100% of proceeds from ticket sales go to the Team Jack Foundation to help fund impactful childhood brain cancer research.

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